

Competency	Performance Criteria	Evidence Guide
<p>1. Understand the skills required for the valuation, management and assessment of movable and immovable property</p>	<p>1.1 Relevant terminology is understood 1.2 Selection and application of appropriate valuation methods 1.3 Usage of appropriate valuation equipment</p>	<p>In accordance with national or International guidelines and regulations. Presented verbally, written or via other means; accurate, concise and within context. The evidence of 'understanding' must be measurable and relate directly to the applicable requirements. ***** Knowledge of relevant terminology is demonstrated. Knowledge of the selection and application of appropriate valuation methods is demonstrated. Selection and usage of appropriate valuation equipment is demonstrated.</p>
<p>2. Understand valuation methods in accordance with national and international Valuation Standards</p>	<p>2.1 Selection and application of appropriate valuation methods that are included in the valuation standards</p>	<p>In a given scenario including a specific standard/s, the Candidate is able to identify the correct valuation method/s to be used.</p>
<p>3. Understand applicable Legislation relating to Valuation</p>	<p>3.1 Valuation laws, codes of practices, and standards relevant to an industry or business type are known, understood and applied.</p>	<p>Valuation laws, principles, codes of practice and standards applicable in an industry sector and organizational situation are accurately identified and applied.</p>
<p>4. Understand basic statistical concepts</p>	<p>4.1 Basic concepts of descriptive statistics and probability theory are known, including:</p> <ul style="list-style-type: none"> • Distributions 	<p>Knowledge of basic concepts of descriptive statistics and probability theory, including distributions, confidence intervals and valuation case control, is demonstrated.</p>

	<ul style="list-style-type: none"> • Confidence intervals • Valuation case control 	
5. Understand fundamental financial concepts	<p>5.1 Fundamental financial concepts are known, including:</p> <ul style="list-style-type: none"> • interest • rate of interest • present worth • discounts • compound interest • cash flows • capitalization • loans <p>5.2 Assessment methods of investment activity and decisions making are understood.</p> <p>5.3 Understand the format of financial/technical studies, including the structure, scope and contents.</p> <p>5.4 Understand the steps to perform financial cases analyses and cash flow analyses.</p> <p>5.5 Basic concepts of accounting and economics are known.</p>	<p>Knowledge of fundamental financial concepts (interest, rate of interest, present worth, discounts, compound interest, cash flows, capitalization, loans) is demonstrated.</p> <p>Knowledge of assessment methods of investment activity and decisions making is demonstrated.</p> <p>Knowledge of the standard format of a financial / technical studies is demonstrated.</p> <p>Knowledge of the steps of financial and cash flow analyses is demonstrated.</p> <p>Knowledge of basic concepts of accounting and economics is demonstrated.</p>
6. Understand the basic concepts of risk management	<p>6.1 Understand risk concept, risk categories, and confrontation methods of risks</p> <p>6.2 Describe the concepts of risk management:</p>	<p>The principles of risk concept, risk categories, and confrontation are described.</p> <p>The concepts of risk management in the bank,</p>

	<ul style="list-style-type: none"> • in the bank, insurance, financial sectors • of property investments and mutual funds. <p>6.3 Understand portfolio management and underwriting methods.</p>	<p>insurance, financial sector, and of property investments and mutual funds are described.</p> <p>Knowledge of portfolio management and underwriting methods is demonstrated.</p>
<p>7. Prepare and complete the valuation report</p>	<p>7.1 Understand the different content requirements for:</p> <ul style="list-style-type: none"> • Property (Real Estate) valuations • Business valuations • Industrial and Machinery Valuations • Fine Arts, Antiques and Collections Valuations 	<p>Property valuation report (e.g., building plots, agricultural fields, forests, islands, buildings, blocks of flats, flats, establishments, offices, stores, warehouses, cinemas, parking lots, hospitals, hotels, night clubs, preserved buildings, construction and technical works) is completed in accordance with applicable requirements.</p> <p>Business valuation report (e.g., financial studies, Valuations on the basis the financial records) is demonstrated is completed in accordance with applicable requirements.</p> <p>Industrial and Machinery valuation report (e.g., electrical, mechanical and other equipment, machine-shop, construction or other machines, means of transport, boats, furniture and utensils) is completed in accordance with applicable requirements.</p> <p>Fine Arts, Antiques and Collections valuation report is completed in accordance with applicable requirements.</p>